

# **Report to the Finance and Performance Management Cabinet Committee**



**Report Reference: FPM-004-2014/15**

**Date of meeting: 28 July 2014**

**Epping Forest  
District Council**

**Portfolio: Finance**

**Subject: Risk Management – Corporate Risk Register**

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## **Recommendations/Decisions Required:**

- 1. To note the updating of the Corporate Risk Register; and**
- 2. To consider whether there are any new risks that are not on the current Corporate Risk Register.**

## **Executive Summary:**

The Corporate Risk Register has been considered by both the Risk Management Group on 23 June and Management Board on 9 July 2014. These reviews identified amendments to the Corporate Risk Register but no additional risks.

## **Reasons for Proposed Decisions:**

It is essential that the Corporate Risk Register is regularly reviewed and kept up to date.

## **Other Options for Action:**

Members may suggest new risks for inclusion or changes to the scoring of existing risks.

## **Report:**

- 1. The Corporate Risk Register was reviewed by the Risk Management Group on 23 June and Management Board on 9 July 2014. A number of amendments have been identified and incorporated into the register (Appendix 1).**
- 2. Risk 1 Local Plan – Dates within the Action Plan have been updated to reflect the latest position. The Risk score remains A1 Very High Likelihood/Major Impact.**
- 3. Risk 5 Economic Development – It was decided the risk score should be increased from B2 High Likelihood/Moderate Impact to A2 Very High Likelihood/Moderate Impact. This is due to concerns around the expected September completion date for the Economic Development Strategy along with concerns over staffing levels.**
- 4. Risk 8 Partnerships – Two recent audit reports received from Colchester Borough Council advised a Limited Assurance for the North Essex Parking Partnership (NEPP) due to a shortfall in data quality. Work has been carried out to improve data quality which resulted in a further audit report upgrading the Assurance Rating to Substantial. However it was felt that until new parking machines are installed the risk score should be amended from D3 Low/Very Low Likelihood/Minor Impact to C3 Medium Likelihood/Minor Impact.**

5. Members are now asked to consider the attached updated Corporate Risk Register and whether the risks listed are scored appropriately and whether there are any additional risks that should be included.

**Resource Implications:**

No additional resource requirements.

**Legal and Governance Implications:**

The Corporate Risk Register is an important part of the Council's overall governance arrangements and that is why this Committee considers it on a regular basis.

**Safer, Cleaner, Greener Implications:**

None.

**Consultation Undertaken:**

The Risk Management Group and Management Board have been involved in the process.

**Background Papers:**

None.

**Impact Assessments:**

Risk Management

If the Corporate Risk Register was not regularly reviewed and updated a risk that threatened the achievement of corporate objectives might either not be managed or be managed inappropriately.

Equality and Diversity:

Did the initial assessment of the proposals contained in this report for relevance to the Council's general equality duties, reveal any potentially adverse equality implications? No

Where equality implications were identified through the initial assessment process, has a formal Equality Impact Assessment been undertaken?

What equality implications were identified through the Equality Impact Assessment process?  
N/A

How have the equality implications identified through the Equality Impact Assessment been addressed in this report in order to avoid discrimination against any particular group?

N/A